

Consolidated Financial Results
for the Fiscal Year Ended March 31, 2022 [Under Japanese GAAP]

May 11, 2022

Company name: HONDA TSUSHIN KOGYO CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6826
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Scheduled date of Annual General Meeting of Shareholders: June 27, 2022
Scheduled date to submit the Annual Securities Report: June 28, 2022
Scheduled date to commence dividend payments: June 7, 2022
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Fiscal Year ended March 31, 2022

(1) Consolidated Results of Operations (cumulative)

(Percentages indicate year-on-year changes.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2022	18,451	24.2	875	-	1,043	606.0	693	814.1
March 31, 2021	14,857	-	(74)	-	147	(6.1)	75	74.0

(Note) Comprehensive income: For the fiscal year ended March 31, 2022: ¥836 million [-%]

For the fiscal year ended March 31, 2021: ¥159 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	30.07	-	6.1	6.8	4.7
March 31, 2021	3.29	-	0.7	1.0	(0.5)

(Note) Since “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29), etc. have been applied from the first quarter of the fiscal year ending March 31, 2022, the above amounts of consolidated financial results reflect the application of the accounting standard, etc. Therefore, the rate of change in “Net sales” compared to the previous fiscal year is not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	16,261	11,697	71.9	506.74
March 31, 2021	14,505	11,004	75.9	477.44

(Reference) Equity: As of March 31, 2022: ¥11,697 million

As of March 31, 2021: ¥11,004 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	(323)	(418)	(255)	4,969
March 31, 2021	1,044	(39)	(638)	5,938

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2021	-	0.00	-	7.00	7.00	161	212.6	1.4
Fiscal year ended March 31, 2022	-	0.00	-	12.00	12.00	277	39.9	2.4
Fiscal year ending March 31, 2023 (Forecast)	-	-	-	17.00	17.00		39.2	

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2023

(% indicates changes from the previous corresponding term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	20,000	8.4	1,400	59.9	1,400	34.2	1,000	44.1	43.32

* Notes

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):	As of March 31, 2022	25,006,200 shares	As of March 31, 2021	25,006,200 shares
2) Number of treasury shares at the end of the period:	As of March 31, 2022	1,922,244 shares	As of March 31, 2021	1,956,444 shares
3) Average number of shares outstanding during the period:	As of March 31, 2022	23,073,433 shares	As of March 31, 2021	23,044,548 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

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1. Overview of Operating Results and Financial Position

(1) Analysis of operating results

i. Overview of the fiscal year under review

For the fiscal year ended March 31, 2022, the Company saw a sustained rally and growth in its performance, on the back of brisk demand. Sales and profit both surged year on year. Net sales reached 18,451 million yen, up 24.2% year on year. Sales grew in all the sectors, especially in the factory automation and telecommunications sectors. Operating profit improved significantly, moving into the black from a negative value of 74 million yen in the previous fiscal year to reach 875 million yen. This result reflected efforts to increase sales and profits and streamline operations, although rising prices of materials and distribution limited the profit increase. Ordinary profit stood at 1,043 million yen, up 606.0% year on year, with the help of subsidies and the depreciation of the yen, and profit at 693 million yen, up 814.1% year on year. Both achieved stronger growth.

ii. Outlook for the next fiscal year

The Company anticipates some impact of geopolitical factors and COVID-19 on production activities. They will have minor direct impacts on sales. Meanwhile, there are concerns about supply chain disorders and soaring procurement costs. With continued strength in demand for capital expenditures and an easing of the semiconductor shortage among other factors, the market is expected to be generally positive. For the fiscal year ending March 31, 2023, the Company is likely to see continued growth with the help of healthy market conditions and a strong order backlog.

Net sales are forecast at 20,000 million yen, up 8.4% year on year, as sales will rise in all sectors with various risks taken into account as appropriate. Operating profit is expected to reach 1,400 million yen, up 59.9% year on year, ordinary profit at 1,400 million yen, up 34.2% year on year, while profit should rise to 1,000 million yen, up 44.1% year on year, with cost increases due to investments for growth, including investments in development and human resources, and to soaring procurement prices absorbed by streamlining and price revisions.

Given that the Company saw its business performance improve at a higher pace than envisioned in its management plan published in May 2021, it recently revised its medium-term goals to record-high levels, namely net sales of 25,000 million yen, operating profit of 2,500 million yen (with an operating profit margin of 10%) or more and ROE of 12% or more in the fiscal year ending March 31, 2026.

See the Supplementary Material to Financial Results for details.

(2) Analysis of financial position

i. Assets, liabilities and net assets

(Assets)

Total assets at the end of the fiscal year under review stood at 16,261 million yen, up 1,755 million yen from the end of the previous consolidated fiscal year. This mainly reflects an increase in inventories.

(Liabilities)

Liabilities totaled 4,563 million yen up 1,062 million yen from the end of the previous consolidated fiscal year. This is attributable mainly to an increase in trade payables.

(Net assets)

Net assets came to 11,697 million yen, up 692 million yen from the end of the previous consolidated fiscal year. This result was primarily attributable to an increase in retained earnings.

ii. State of cash flow

Consolidated net cash and cash equivalents (hereinafter, "cash") at the end of the fiscal year under review totaled 4,969 million yen, a decrease of 969 million yen from the end of the previous fiscal year.

The various cash flows and related factors are outlined below.

(Cash flows from operating activities)

Net cash used in operating activities during the fiscal year under review was 323 million yen (1,044 million yen provided in the previous fiscal year). This mainly reflects increases in inventories and trade receivables.

(Cash flows from investing activities)

Net cash used in investing activities during the fiscal year under review was 418 million yen (39 million yen used in the previous fiscal year). The fall was mainly due to a purchase of non-current assets.

(Cash flows from financing activities)

Net cash used in financing activities during the fiscal year under review was 255 million yen (638 million yen used in the previous fiscal year). This mainly reflects repayments of long-term borrowings.

The table below shows the trends in the Group's cash flow-related indicators.

(Reference) Cash flow-related indicators

	FY3/2018	FY3/2019	FY3/2020	FY3/2021	FY3/2022
Equity ratio (%)	73.0	75.6	76.8	75.9	71.9
Market value-based equity ratio (%)	149.4	78.6	59.3	83.1	73.8
Ratio of interest-bearing debt to cash flow (years)	0.0	0.6	0.6	0.4	(0.8)
Interest coverage ratio (times)	316.1	78.1	59.0	92.5	(39.7)

Equity ratio: $\text{Equity} / \text{Total assets}$

Market value-based equity ratio: $\text{Market capitalization} / \text{Total assets}$

Ratio of interest-bearing debt to cash flow: $\text{Interest-bearing debt} / \text{Operating cash flow}$

Interest coverage ratio: $\text{Operating cash flow} / \text{Interest payments}$

* Each indicator is calculated based on consolidated financial figures.

* Cash flow is "Cash flows from operating activities" shown on the consolidated statements of cash flows.

* Interest-bearing debt is all the debt with interest on the consolidated balance sheets.

(3) Basic policy for profit distribution and dividends for the fiscal year under review and for the next fiscal year

Dividends for the fiscal year under review were determined at 12 yen per share as announced on January 31, 2022. The dividend forecast for the next fiscal year is set at 17 yen per share, up 5 yen year on year, in consideration of the business performance trend and financial position.

2. Basic Policy for Selecting Accounting Standards

To secure inter-company and year-to-year comparability, the Group prepares the Company's consolidated financial statements based on "Ordinance on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (excluding Chapters 7 and 8)" (Finance Ministry Ordinance 28, 1976).

The Group plans to respond appropriately if international accounting standards are to be applied after giving due consideration to conditions both in Japan and overseas.

2. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Assets		
Current assets		
Cash and deposits	5,977	5,007
Notes and accounts receivable - trade	3,093	3,804
Electronically recorded monetary claims-operating	672	905
Merchandise and finished goods	508	1,010
Work in process	352	536
Raw materials and supplies	569	1,103
Other	163	386
Allowance for doubtful accounts	(2)	(2)
Total current assets	11,333	12,752
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,593	2,680
Accumulated depreciation	(1,757)	(1,746)
Accumulated impairment loss	(15)	(15)
Buildings and structures, net	820	918
Machinery, equipment and vehicles	2,881	3,282
Accumulated depreciation	(2,162)	(2,356)
Accumulated impairment loss	(1)	(1)
Machinery, equipment and vehicles, net	716	924
Tools, furniture and fixtures	8,949	9,002
Accumulated depreciation	(8,838)	(8,881)
Accumulated impairment loss	(18)	(18)
Tools, furniture and fixtures, net	92	102
Land	171	171
Leased assets	384	355
Accumulated depreciation	(171)	(188)
Leased assets, net	212	167
Construction in progress	127	343
Total property, plant and equipment	2,140	2,627
Intangible assets		
Other	334	289
Total intangible assets	334	289
Investments and other assets		
Investment securities	196	87
Deferred tax assets	345	339
Other	159	166
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	697	591
Total non-current assets	3,172	3,508
Total assets	14,505	16,261

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,013	1,112
Electronically recorded obligations - operating	638	947
Short-term borrowings	-	61
Current portion of long-term borrowings	115	116
Lease obligations	75	65
Accounts payable-other	337	648
Income taxes payable	39	274
Provision for bonuses	325	368
Provision for directors' bonuses	33	51
Allowance for cancellation losses	-	14
Electronically recorded obligations - non-operating	47	89
Other	258	280
Total current liabilities	2,884	4,031
Non-current liabilities		
Long-term borrowings	142	111
Lease obligations	82	36
Retirement benefit liability	375	366
Other	17	17
Total non-current liabilities	616	532
Total liabilities	3,501	4,563
Net assets		
Shareholders' equity		
Share capital	1,501	1,501
Capital surplus	1,540	1,544
Retained earnings	8,696	9,228
Treasury shares	(736)	(724)
Total shareholders' equity	11,001	11,551
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	(4)
Foreign currency translation adjustment	1	150
Total accumulated other comprehensive income	3	146
Total net assets	11,004	11,697
Total liabilities and net assets	14,505	16,261

(2) Consolidated Statements of Income and Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Net sales	14,857	18,451
Cost of sales	12,570	15,092
Gross profit	2,286	3,359
Selling, general and administrative expenses	2,361	2,483
Operating profit (loss)	(74)	875
Non-operating income		
Interest income	0	0
Dividend income	3	4
Foreign exchange gains	90	128
Subsidy income	144	55
Other	17	22
Total non-operating income	256	210
Non-operating expenses		
Interest expenses	11	8
Amortization of restricted stock remuneration	6	-
Condolence money for officer, etc.	11	-
Company funeral-related expenses	-	14
Other	5	19
Total non-operating expenses	34	42
Ordinary profit (loss)	147	1,043
Extraordinary income		
Gain on sale of non-current assets	8	1
Gain on sale of investment securities	11	1
Gain on reversal of share acquisition rights	1	-
Total extraordinary income	21	3
Extraordinary losses		
Loss on retirement of non-current assets	3	17
Loss on sales of non-current assets	0	0
Provision of allowance for cancellation losses	-	14
Total extraordinary losses	3	32
Profit (loss) before income taxes	166	1,013
Income taxes - current	106	312
Income taxes - deferred	(16)	8
Income taxes	90	320
Profit (loss)	75	693
Profit (loss) attributable to		
Profit (loss) attributable to owners of parent	75	693
Other comprehensive income		
Valuation difference on available-for-sale securities	19	(5)
Foreign currency translation adjustment	63	149
Total other comprehensive income	83	143
Comprehensive income	159	836
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	159	836

(3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2020

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	1,501	1,538	9,103	(750)	11,392
Changes during period					
Dividends from surplus			(483)		(483)
Profit attributable to owners of parent			75		75
Purchase of treasury stock				(0)	(0)
Disposal of treasury stock		2		13	16
Net change of items other than shareholders' equity during the period					
Total changes of items during the year	—	2	(407)	13	(391)
Balance at the end of the year	1,501	1,540	8,696	(73)	11,001

	Accumulated other comprehensive income			Stock acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	(18)	(61)	(80)	1	11,314
Changes during period					-
Dividends from surplus					(483)
Profit attributable to owners of parent					75
Purchase of treasury stock					(0)
Disposal of treasury stock					16
Net change of items other than shareholders' equity during the period	19	63	83	(1)	82
Total changes of items during the year	19	63	83	(1)	(309)
Balance at the end of the year	19	1	3	-	11,004

Fiscal year ended March 31,2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,501	1,540	8,696	(736)	11,001
Cumulative effects of changes in accounting policies					
Restated balance	1,501	1,540	8,696	(736)	11,001
Changes during period					
Dividends from surplus			(161)		(161)
Profit attributable to owners of parent			693		693
Disposal of treasury shares		4		12	17
Net change of items other than shareholders' equity					
Total changes of items during period	-	4	532	12	549
Balance at the end of the period	1,501	1,544	9,228	(724)	11,551

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	1	1	3	11,004
Cumulative effects of changes in accounting policies				
Restated balance	1	1	3	11,004
Changes during period				-
Dividends from surplus				(161)
Profit attributable to owners of parent				693
Disposal of treasury shares				17
Net change of items other than shareholders' equity	(5)	149	143	143
Total changes of items during period	(5)	149	143	692
Balance at the end of the period	(4)	149	146	11,697

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Cash flows from operating activities		
Profit before income taxes	166	1,013
Depreciation	503	473
Provision of allowance for cancellation losses	-	14
Increase (decrease) in provision for bonuses	(7)	41
Increase (decrease) in provision for bonuses for directors (and other officers)	(0)	18
Increase (decrease) in allowance for doubtful accounts	-	0
Increase (decrease) in retirement benefit liability	14	(8)
Interest and dividend income	(4)	(5)
Interest expenses	11	8
Loss (gain) on sale of investment securities	(11)	(1)
Loss (gain) on sales and retirement of non-current assets	(5)	16
Decrease (increase) in trade receivables	(417)	(854)
Decrease (increase) in inventories	552	(1,158)
Increase (decrease) in trade payables	211	305
Increase (decrease) in accounts payable – other	(42)	26
Subsidy income	(144)	(55)
Other, net	131	(166)
Subtotal	958	(330)
Subsidies received	149	55
Interest and dividends received	4	4
Interest paid	(13)	(8)
Payments of business structural reform expenses	(41)	-
Income taxes (paid) refund	(13)	(45)
Net cash provided by (used in) operating activities	1,044	(323)
Cash flows from investing activities		
Payments into time deposits	(38)	(38)
Proceeds from withdrawal of time deposits	38	38
Purchase of non-current assets	(162)	(507)
Proceeds from sale of non-current assets	2	1
Proceeds from sale of investment securities	111	101
Other, net	9	(14)
Net cash provided by (used in) investing activities	(39)	(418)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(52)	52
Proceeds from long-term borrowings	-	238
Repayments of long-term borrowings	(103)	(303)
Purchase of treasury shares	(0)	-
Dividends paid	(482)	(162)
Proceeds from sales and leasebacks	84	-
Repayments of lease obligations	(83)	(81)
Net cash provided by (used in) financing activities	(638)	(255)
Effect of exchange rate change on cash and cash equivalents	33	28
Net increase (decrease) in cash and cash equivalents	399	(969)
Cash and cash equivalents at beginning of period	5,538	5,938
Cash and cash equivalents at end of period	5,938	4,969

(5) Notes to consolidated financial statements
(Changes in accounting policies)

(Application of Accounting Standard for Revenue Recognition, etc.)

The Company has applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, issued March 31, 2020; hereinafter, the "Revenue Recognition Accounting Standard") and the Implementation Guidance on Accounting Standard for Revenue Recognition (ASBJ Guidance No. 30, issued March 26, 2021)

from the beginning of the first quarter of the fiscal year under review. Under the Revenue Recognition Accounting Standard, revenue is recognized when control over promised goods or services is transferred to customers, at an amount that the Company is expected to receive in exchange for the said goods or services. As a result, part of the rebates that used to be posted as selling, general and administrative expenses have been subtracted from net sales. The subtracted amount for the fiscal year ended under review is 153 million yen. This change in accounting policy is applied retrospectively, in principle, and consolidated financial statements for the previous fiscal year are after retrospective application. However, the following method stipulated in Paragraph 85 of the Revenue Recognition Accounting Standard is applied.

- (1) For contracts in which the amounts of almost all revenues were recognized in accordance with the previous accounting treatment prior to the beginning of the previous fiscal year, comparative information shall not be adjusted retroactively.
- (2) For the amount of variable consideration included in contracts in which the amounts of almost all revenues were recognized in accordance with the previous accounting treatment prior to the beginning of the previous fiscal year, comparative information shall be adjusted retroactively by using an amount obtained when uncertainty about the amount of variable consideration is eliminated.

Because of the change in accounting policy, net sales and selling, general and administrative expenses in the previous fiscal year decreased 75 million yen and 75 million yen, respectively, compared with before the accounting standard is applied retroactively. However, operating loss, ordinary loss, and loss before income taxes remain unchanged.

(Application of Accounting Standard for Fair Value Measurement, etc.)

The Company has applied the Accounting Standard for Fair Value Measurement (ASBJ Statement No. 30, issued July 4, 2019; hereinafter, the "Fair Value Measurement Accounting Standard"), etc. from the beginning of the first quarter of the fiscal year under review. Accordingly, the new accounting policies specified in the Fair Value Accounting Standard, etc. are applied into the future according to the transitional measures prescribed in Paragraph 19 of the Fair Value Measurement Accounting Standard and Paragraph 44-2 of the Accounting Standard for Financial Instruments (ASBJ Statement No. 10, issued July 4, 2019). The application has no effect on consolidated financial statements.

(Segment information)

[Segment information]

1. Overview of reportable segment information

The reportable segments of the Company are the units for which separate financial information can be obtained among the constituent units of the Company and for which the Board of Directors of the Company regularly carries out examinations to determine the allocation of management resources and assess the business performance.

The Company engages mainly in production and sales of connectors as electronic components. One of its subsidiaries based in Japan conducts business activities with its business environment and model considerably different from those of the connector business. For this reason, the Company has defined two reportable segments according to the business details. One is the connectors business and the other is the information systems business, which is operated by HTK Engineering Co., Ltd.

The connectors business pertains to manufacturing and sales concerned with connectors as electronic components. The information systems business relates to development and sales of software and systems.

2. Method for determining sales, profit or loss, assets, liabilities and other items for reportable segments

Accounting methods for the reported business segments are almost the same as those used for the preparation of consolidated financial statements. Inter-segment internal revenues and transfers are based on transaction prices between third parties.

3. Information regarding sales, operating profit or loss, assets, liabilities and other items by the reportable segments

Fiscal year ended March 31, 2021

(Millions of yen)

	Reportable segments			Adjusted amount (Notes)	Posted amount to the consolidated financial statements
	Connector	Information Systems	Total		
Net sales					
Net sales to external customers	11,983	2,874	14,857	-	14,857
Intersegment net sales and transfer	28	39	67	(67)	-
Total	12,087	2,913	14,925	(67)	14,857
Segment profit (loss)	(209)	134	(74)	-	(74)
Segment assets	13,318	1,239	14,558	(52)	14,505
Segment Liabilities	3,097	455	3,553	(52)	3,501
Other items					
Depreciation	490	13	503	-	503
Increase in property, plant and equipment and intangible assets	246	4	251	-	251

(Notes) Segment assets and segment liabilities are adjusted for intersegment and connector department transactions.

Fiscal year ended March 31, 2022

(Millions of yen)

	Reportable segments			Adjusted amount (Notes)	Posted amount to the consolidated financial statements
	Connector	Information Systems	Total		
Net sales					
Net sales to external customers	15,564	2,886	18,451	-	18,451
Intersegment net sales and transfer	28	48	77	(77)	-
Total	15,593	2,935	18,529	(77)	18,451
Segment profit (loss)	733	142	875	-	875
Segment assets	15,034	1,272	16,306	(44)	16,261
Segment Liabilities	4,166	442	4,608	(44)	4,563
Other items					
Depreciation	463	10	473	-	473
Increase in property, plant and equipment and intangible assets	830	8	839	-	839

(Notes) Segment assets and segment liabilities are adjusted for intersegment and connector department transactions.

[Related information]

Fiscal year ended March 31, 2021

1. Information by product and service

This information has been omitted because the segmentation of products and services is the same as the reportable segments.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	North America	Asia		Europe	Total
		China	Other		
8,841	43	2,236	3,429	381	14,932

(Notes) Sales are based on the location of customers and are classified by country or region.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
1,522	616	1	2,140

3. Information by major customer

(Millions of yen)

Customer name	Net sales	Name of related segment(s)
SONY TECHNOLOGY(THAILAND) CO.,LTD.	2,581	Connector

Fiscal year ended March 31, 2022

1. Information by product and service

This information has been omitted because the segmentation of products and services is the same as the reportable segments.

2. Information by region

(1) Net sales

(Millions of yen)

Japan	North America	Asia		Europe	Total
		China	Other		
11,335	67	2,396	4,154	497	18,451

(Notes) Sales are based on the location of customers and are classified by country or region.

(2) Property, plant and equipment

(Millions of yen)

Japan	Asia	Europe	Total
1,761	862	4	2,627

3. Information by major customer

(Millions of yen)

Customer name	Net sales	Name of related segment(s)
SONY TECHNOLOGY(THAILAND) CO.,LTD.	2,688	Connector

[Information on impairment losses of non-current assets by reportable segment]

Fiscal year ended March 31, 2021 Not applicable.

Fiscal year ended March 31, 2022 Not applicable.

[Information on amortization and unamortized balance of goodwill by reportable segment]

Fiscal year ended March 31, 2021 Not applicable.

Fiscal year ended March 31, 2022 Not applicable.

[Information on gain on negative goodwill by reportable segment]

Fiscal year ended March 31, 2021 Not applicable.

Fiscal year ended March 31, 2022 Not applicable.

(Per share information)

The basis for calculation of net assets per share and net income per share is as follows.

	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
(1) Net assets per share	477.44 yen	506.74 yen

	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
(2) Profit per share	3.29 yen	30.07 yen
Profit attributable to owners of parent (millions of yen)	75	693
Amount not attributable to common shareholders (millions of yen)	-	-
Profit attributable to owners of parent related to common shares (millions of yen)	75	693
Average number of common shares during the period (shares)	23,044,548	23,073,433

(Notes) Diluted net income per share is not shown because there are no residual securities with dilutive effects.